Microsoft Excel 16.0 Answer Report

Worksheet: [2020SU_IST798280Shauul_chapter_8_grader_project_sheet.xlsx]Budget

Report Created: 11/7/2020 1:19:19 AM

Result: Solver found a solution. All Constraints and optimality conditions are satisfied.

Solver Engine

    Engine: GRG Nonlinear

    Solution Time: 0.094 Seconds.

    Iterations: 3 Subproblems: 0

Solver Options

    Max Time 100 sec., Iterations 100, Precision 0.000001

    Convergence 0.0001, Population Size 100, Random Seed 0, Derivatives Forward, Require Bounds

    Max Subproblems Unlimited, Max Integer Sols Unlimited, Integer Tolerance 5%, Solve Without Integer C

Objective Cell (Max)

Cell	Name	Original Value	Final Value
$C14	Balance	$ -	$ 11,150

Variable Cells

Cell	Name	Original Value	Final Value	Integer
$B$4	No. of Attendees	400	500	Integer
$B$5	Ticket Price per Person	$ 88.78	$ 100.00	Contin

Constraints

Cell	Name	Cell Value	Formula	Status	Slack
$B$4	No. of Attendees	500	$B$4<=$B$11	Binding	0
$B$5	Ticket Price per Person	$ 100.00	$B$5<=$B$13	Binding	0
$B$5	Ticket Price per Person	$ 100.00	$B$5>=$B$14	Not Binding	1 50.00
$B$4=Integer					

Excel Chapter 6 Grader Project

RM Cervero

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