

# Answer Key for "NCFE Financial Literacy Post Assessment - Banking Basics"

Generated on January 31, 2021

1. Which of the following is NOT a common feature of a financial institution?

- A. An online business website
- B. Appointments
- C. Automatic debit
- D. Internet banking

2. Which of the following is NOT a common feature of a financial institution?

- A. Automatic debit
- B. Appointments
- C. Internet banking
- D. Online loans

3. Which of the following is NOT a common feature of a financial institution?

- A. Internet banking
- B. Appointments
- C. Automatic debit
- D. Appointments and internet banking

4. Which of the following statements about credit card spending components is TRUE?

- A. They have limited spending limits over the month
- B. They automatically collect their interest
- C. They always have fees
- D. They allow users to use their credit card cash

5. Which of the following statements is incorrect regarding credit limit? (Select all that apply)

- A. Credit ceiling will provide loan component
- B. Interest
- C. Bank does interest
- D. Interest free

6. Which of the following statements about credit card spending components is FALSE?

- A. They allow funds withdrawal from the credit facility that you borrowed
- B. They always have fees
- C. They automatically collect all your debts except all fees
- D. They make it easy to withdraw a loan application to fund the purchase

7. Which type of credit account typically allows the user to use all user's funds?

# Financial Literacy Everfi Lesson 9 Answers

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**Financial Literacy Everfi Lesson 9 Answers:**

## The Enigmatic Realm of **Financial Literacy Everfi Lesson 9 Answers**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing short of extraordinary. Within the captivating pages of **Financial Literacy Everfi Lesson 9 Answers** a literary masterpiece penned by way of a renowned author, readers set about a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting effect on the hearts and minds of those that partake in its reading experience.

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