

# Managerial Accounting Test 1 (Chapter 1,2,3) 2025 Questions and Answers

What accounting is geared to more internal users? (management, VP, directors) - Correct

Answer ✓ ✓ -managerial

What accounting is geared to more external users? (stockholders, creditors, regulators) - Correct

Answer ✓ ✓ -financial

historical information is based on - Correct Answer ✓ ✓ -financial

focus on the future is based on - Correct Answer ✓ ✓ -managerial

follows GAAP(generally accepted accounting principles) - Correct Answer ✓ ✓ -financial

does not follow GAAP (generally accepted accounting principles) - Correct Answer ✓ ✓ -  
managerial

establishing a basic strategy, selecting a course of action and how to get there - Correct

Answer ✓ ✓ -planning

mobilizing people to carry out plans and run operations - Correct Answer ✓ ✓ -directing

# Managerial Accounting Test With 50 Questions

**Jiyuan Zhang**



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