

ISLAMIC FINANCIAL SYSTEM

Basis of Difference	CFS	IFS
1. Religious Belief	Secular & separates Religion from other Parts human life	Belief in unity of God & relates this belief to economic Life of a man
2. Freedom of Economic Activity	In socialism govt. enjoys economic freedom but in capitalism individuals enjoys freedom.	Restrictive freedom is allowed in the light of Shariah both by the govt. &/or individuals
3. Ownership of means	Socialism-state ownership, Capitalism-individual ownership	Allah is the exclusive owner, Man is the custodian of the property
4. Goals of financial System	Socialism-profit of the society Capitalism-individual's profit	Welfare of both here and hereafter.
5. Competition	Socialism-No competition Capitalism- Logical & unethical competition	Logical Competition and financial co-operation
6. Wealth distribution	Socialism-Equal Capitalism - Unequal	Equitable

Guide Definition Of Islamic Financial System

Marco Casella



Guide Definition Of Islamic Financial System:

Reviewing **Guide Definition Of Islamic Financial System**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing. Within the pages of "**Guide Definition Of Islamic Financial System**," an enthralling opus penned by a highly acclaimed wordsmith, readers set about an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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