

Question 1: Currency Exchange Rates

Introduction

Background

Assumptions

- One of the following options carries out with the assumption of consistency of quarterly movements of exchange rates, based on empirical data
 - o Using volatility levels extracted from the monthly exchange rates
 - o Consistency with observed data movements patterns

Example: a country is using a fixed rate and the other is using a flexible rate under a fixed exchange rate system.

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- Example: a country is using a fixed rate and the other is using a flexible rate under a flexible exchange rate system
 - o Although the exchange rate is fixed, the volatility of the exchange rate is not zero. This is because of the volatility of the exchange rate. This is because of the volatility of the exchange rate.
- Example: a country is using a fixed rate and the other is using a flexible rate under a flexible exchange rate system
 - o The exchange rate is fixed, but the volatility of the exchange rate is not zero. This is because of the volatility of the exchange rate.
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Conclusion

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Ghost Of Rwanda Essay

Rachel Sandford



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