

## FLVS Economic Module 2 my notes

1. **prudent**: use caution and good sense in decision making
2. **utility**: level of satisfaction a need or want provides
3. **"live within your means"**: spending no more than the amount of money earned
4. **Law of Diminishing Marginal Utility**: each additional unit consumed gives less satisfaction, or utility
5. **insurance**: paying a company to protect an assets
6. **Summary of needs and wants**: When making purchasing decisions, be sure to ask yourself whether what you want to purchase is a want or a need and whether there is a cheaper alternative. A budget helps you live within your means and plan for expenses. When making a decision, keep in mind that more is not always better. The Law of Diminishing Marginal Utility shows that there can be too much of a good thing. Knowledge of your choices, given available resources, can help you lead a less stressful, financially secure, and productive life.
7. **Tax**: a required payment to a local, state, or national government
8. **Why do we pay taxes?**: Pay for public goods, police, roads, schools, etc.
9. **What are the two types of taxes?**: - Direct and  
- Indirect
10. **What is indirect tax?**: one that can be passed on to another person or group by the person or business that owes it
11. **What is direct tax?**: one that the taxpayer pays directly to the government and these taxes cannot be shifted to any other person or group.
12. **Examples of direct taxes**: - income tax  
- corporate income tax  
- "death" tax Annual  
- Annual property tax
13. **Examples of indirect taxes?**: - sales taxes  
- gasoline taxes  
- 911 services fee  
- taxes on sale of proplerty
14. **withholding**: keeping a portion of wages in anticipation of taxes owed
15. **IRS**: Government Agency who is responsible for collecting taxes.
16. **Progressivity**: Tells you how does the tax rate rise, lower, or stay the same as your income rises ?

# Flvs Economics Module Two

**RJ Alexander**



## **Flvs Economics Module Two:**

## Adopting the Tune of Phrase: An Mental Symphony within **Flvs Economics Module Two**

In a global eaten by displays and the ceaseless chatter of immediate interaction, the melodic beauty and mental symphony created by the written word frequently diminish in to the back ground, eclipsed by the persistent sound and distractions that permeate our lives. Nevertheless, nestled within the pages of **Flvs Economics Module Two** a marvelous literary value full of natural emotions, lies an immersive symphony waiting to be embraced. Constructed by an outstanding composer of language, this interesting masterpiece conducts readers on a mental journey, well unraveling the concealed tunes and profound influence resonating within each cautiously constructed phrase. Within the depths of this moving analysis, we will investigate the book is central harmonies, analyze their enthralling publishing type, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

<https://old.whatgoodnews.com/public/detail/index.jsp/ericsson%20md110%20phone%20manual.pdf>

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