

FINRA Series 63 EXAM QUESTIONS AND ANSWERS 100% SOLVED (Newest 2025)

when a representative engages in private securities transactions without the knowledge or consent of his employer. - **Correct Answers** selling away

when a brokerage firm combines its securities with customer's securities (e.g., to present collateral for a bank loan). - **Correct Answers** commingling

may be shown to investors as long as proper disclosure is provided indicating that it DOES NOT predict future results. - **Correct Answers** historical performance

an entity that can engage in legal activities such as signing contracts or opening accounts. These folks are not dead, minors, or people who have been declared mentally incompetent. - **Correct Answers** legal person

The time frame that agents as well as broker-dealers or issuers notify the Administrator when agents begin or terminate employment. - **Correct Answers** promptly

Registration for both agents and investment adviser representatives expires: - **Correct Answers** December 31st, annually

The official or agency administering the securities laws of a state. - **Correct Answers** administrator

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