

Project 3:

FINANCIAL MANAGEMENT EXERCISE (5%)

This exercise is part of your BUS 2403 course

For this part, you are required to monitor a budget that you set for yourself and track your spending over a period of minimum six (6) weeks. The exercise aims at getting to know your spending habits, your ability to manage a budget, and your decisions on how to distribute/use your resources (in this case your money). Please concentrate and be organized.

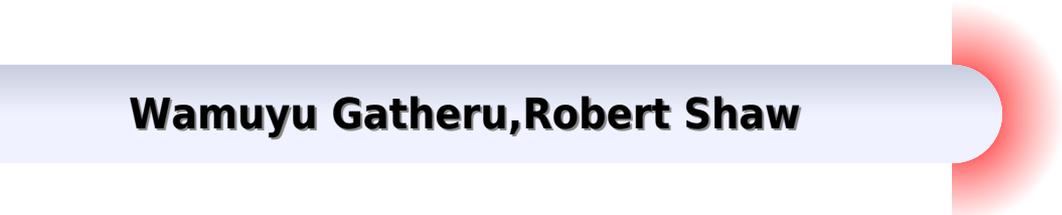
Exercise Instructions:

- 1. Decide on a budget for a month and keep monitoring what you do in it from a financial perspective (this means monitor your spending and the decisions you are doing for the next 6 weeks (college weeks 1-6))**
- 2. Analyze your daily expenses at the end of the exercise period in the following way:**
 - a. What have you learnt from this exercise? Any new ideas about budgets, expenditures, monitoring your own financial decisions? Am I a spender? Am I someone who can save? Be honest with these reflections as it will help you to have better financial habits in your future life.**
 - b. Tell me how can you be a more responsible member of your family, your community, and the UAE in general as pertaining to your spending as a consumer? Do you buy things that you don't need, just for the sake of buying, do you spend money on products such as food or clothes or accessories in excess to what you need (thus wasting your money)?**
 - c. Think about your spending pattern, what could you do better? What is your biggest challenge in terms of expenses?**
 - d. Finally, what is your saving pattern? How can you save more money in the future? What is your motivation for saving?**
- 3. So, at the end of week 6, prepare a presentation for your teacher a summary of what happened to you during those 6 weeks and what main financial management lessons did you learn from it (you can use any information from a, b, c or d above to help you write and provide examples).**

All the best 😊

Financial Management Exercise And Solution

Wamuyu Gatheru, Robert Shaw



Financial Management Exercise And Solution:

Financial Management Exercises & Solutions I M Pandey,2004-01-01 **Mastering Money Management: Practical Solutions for Financial Stress** Selira Yune,2025-02-25 This book goes beyond traditional financial advice and delves into the psychological aspects of money management offering coping strategies to help readers navigate the emotional toll of financial challenges From identifying the root causes of financial stress to implementing practical budgeting techniques this book covers a wide range of topics to help readers regain control of their finances and mental well being The chapters in Mastering Money Management are filled with actionable tips and advice backed by research and real life examples Readers will learn how to create a customized financial plan that works for their unique situation effectively communicate with loved ones about money matters and develop healthy habits for long term financial stability Whether struggling with debt living paycheck to paycheck or facing unexpected financial setbacks this book offers a roadmap to resilience and peace of mind With a focus on empowerment and self care Mastering Money Management encourages readers to shift their mindset around money and embrace a more proactive approach to financial decision making By fostering a sense of financial literacy and accountability this book equips readers with the tools they need to tackle financial stress head on and build a more secure financial future **ACCA Approved - P4 Advanced Financial Management (September 2017 to June 2018 exams)** Becker Professional Education,2017-04-15 ACCA Approved and valid for exams from 01 Sept 2017 up to 30 June 2018 Becker s P4 Advanced Financial Management Study Text has been approved and quality assured by the ACCA s examining team **Managing the Devolved Budget** Jennifer Bean,Lascalles Hussey,2011-09-01 Managing and being responsible for public funds is one of the most important tasks of a public sector manager particularly in the current environment where budgets are constrained and in many cases reducing This is an area of skill and knowledge that cannot be taken for granted as many public sector managers will have had no formal training in this area It is an ideal practical text to assist managers become more effective and efficient in the way in which they undertake budget management The outcome being improved value for money services which benefit the whole community This book is one of a series of books entitled Essential Skills for the Public Sector Its target readership is any person in the public sector who manages a budget It covers the process of devolvement preparing budgets controlling and monitoring budgets understanding financial information and the link between management and financial responsibility **Financial Management** Sudhindra Bhat,2008 Financial Management Principles and Practice second edition is fundamentally designed to serve as an introduction to the study of Financial Management for students Financial professionals teachers and managers The developments in the capital market and the new avenues available to tackle the traditional financial constraints have placed the present day finance manager in a situation to learn new skills and constantly update knowledge to take financial decision in a competitive environment develop a familiarity with the analytical techniques and understand the theories of modern finance Financial Management

Principles and Practice is designed as a comprehensive and analytical treatise to fill the gaps | The book seeks to build and develop familiarity with the analytical techniques in financial decision making in the competitive world | This book covers the requirement for discussion to help Practitioners managers Financial professionals academicians and students reason out Financial Management issues for themselves and thus be better prepared when making real world investment decisions | The book is structured in such a way that it can be used in both semester as well as trimester patterns of various MBA M Com PGDM PGP PG Courses of all major universities CA CS CFA CWA CPA of Professional and autonomous institutions | It provides complete clarity in a simple style which will help the students in easy understanding | Discussion as well as mind stretching questions at the end of each chapter to stimulate financial decision making | Concepts are explained with a number of illustrations and diagrams for clear understanding of subject matter | The strong point of the book is its easy readability and clear explanation as well as extensive use of Case Study s and Project Works more then 27 cases which have been included in many chapters for Class discussion EDP and FDP DISTINCTIVE FEATURES OF THIS EDITION v Provides complete clarity in a simple style v 628 Solved Problemsv 259 Unsolved Problemsv Seven new chapters included v 399 Review questions theoretical questions v 212 Fill in the blanks with answersv 101 True or false questions with answers v 26 case study s for class discussion v Discussion as well as mind stretching questions at the end of each chapter to stimulate financial decision making Strategic Financial Management: Exercises R. A. Hill,2009 Financial Management and Policy, Fifth Edition. Solutions Manual James C. Van Horne,1980 **Credit and Financial Management** ,1914

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Organizational Behavior: Solutions for Management Paul D. Sweeney,Dean B. McFarlin,2001-08-02 In Organizational Behavior Solutions for Management Paul Sweeney and Dean McFarlin have identified 4 key management skills areas that act as building blocks for successful behavior in management These skills are self insight perceptual skills ability to inspire motivate lead ability to analyze situations and personal flexibility adaptability The authors also feel strongly that successful management of organizational behavior rests on the problem solving process in fact the 4 skills listed above enable managers to use this process to deal with the people problems they face more effectively If nothing else studying what organizational behavior has to offer as a field should help a person figure out his her strengths and weaknesses

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issues that come with being a parent and the child of aging parents at the same time *Financial Management and Recordkeeping* Jeffrey R. Stewart (Jr.),1994 A textbook for instruction in personal and business financial management and recordkeeping as well as in basic accounting **The Practice of Management Science** Martin Kenneth Starr,Irving Stein,1976 **CPA Examination Review: Problems and solutions** Irvin N. Gleim,1978 **The Basics of Financial Management** Rien Brouwers,WIM KOETZIER MSC;RIEN BROUWERS MSC;OLAF LEPPINK MS.,W. Koetzier,O. A. Leppink, **Our Problems, Our Solutions** Wamuyu Gatheru,Robert Shaw,1998 **Management** Richard L. Daft,2005 The seventh edition of this market leading text continues to raise the standard through its cutting edge presentation of managerial thought carefully developed applications and innovative technology components Richard Daft seamlessly integrates the topic of this edition managing in turbulent times with traditional management concepts to show what influences and guides managerial action in today s organizations To illustrate the conceptual material and engage the learner Daft includes diverse examples exercises and applications in every chapter Through each edition Management has continued to build an outstanding reputation with instructors for its quality topic selection applications and authorship The number one text on the market it is renowned for its strong content the quality of its examples its readability and its numerous applications that reinforce concepts and involve users Some hallmark features include Management in Practice exercises Concept Connection photo essays and Manager s Shoptalk boxes **Practical Financial Management** William Lasher,2005 A text that offers clear concise and practical real world treatment of key financial management topics with the assumption readers have little knowledge of financial concepts Advanced math is eliminated from the theory sections and everyday math is geared towards making the material useful yet understandable supported by numerous worked out examples and graphical and intuitive presentations of math where appropriate Written by a former CFO the book offers practical real world discussion of key topics including cross functional coverage of the agendas and biases decision makers across the firm may bring to a financial proposal **Instructors Resource Manual and Solutions, Chap. 1-15** Jeffrey Slater,2002-09-04

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