

- Q. 5. Complete and write the following statements by choosing appropriate alternative given below. (2)**
- (1) When goods are sent to foreign nations for trade it is called
(i) Import (ii) Export (iii) Import substitution
- (2) Transformation of public sector into private sector is known as
(i) Nationalisation (ii) Globalisation (iii) Privatisation
- Q. 6. Answer the following questions in one or two sentences each. (Any three) (6)**
- (a) What is meant by economic development ?
(b) Why does inflation take place due to increase in the population ?
(c) Why do fixed income groups suffer most during inflation ?
(d) Who is a consumer ? (e) What are the objectives of P. D. S. ?
- Q. 7. Answer the following questions in five or six sentences. (Any one) (4)**
- (1) Which factors are responsible for decrease in supply of goods and services ?
(2) Explain the term 'Unfair Trade Practice'.

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1. Understanding the eBook Geography 2010 Mid Year Question Paper
 - The Rise of Digital Reading Geography 2010 Mid Year Question Paper
 - Advantages of eBooks Over Traditional Books
2. Identifying Geography 2010 Mid Year Question Paper
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Geography 2010 Mid Year Question Paper
 - User-Friendly Interface
4. Exploring eBook Recommendations from Geography 2010 Mid Year Question Paper
 - Personalized Recommendations
 - Geography 2010 Mid Year Question Paper User Reviews and Ratings
 - Geography 2010 Mid Year Question Paper and Bestseller Lists

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 - Geography 2010 Mid Year Question Paper eBook Subscription Services
 - Geography 2010 Mid Year Question Paper Budget-Friendly Options
6. Navigating Geography 2010 Mid Year Question Paper eBook Formats
 - ePub, PDF, MOBI, and More
 - Geography 2010 Mid Year Question Paper Compatibility with Devices
 - Geography 2010 Mid Year Question Paper Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Geography 2010 Mid Year Question Paper
 - Highlighting and Note-Taking Geography 2010 Mid Year Question Paper
 - Interactive Elements Geography 2010 Mid Year Question Paper
8. Staying Engaged with Geography 2010 Mid Year Question Paper
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Geography 2010 Mid Year Question Paper
9. Balancing eBooks and Physical Books Geography 2010 Mid Year Question Paper
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Geography 2010 Mid Year Question Paper
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Geography 2010 Mid Year Question Paper
 - Setting Reading Goals Geography 2010 Mid Year Question Paper
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Geography 2010 Mid Year Question Paper
 - Fact-Checking eBook Content of Geography 2010 Mid Year Question Paper
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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