

ISLAMIC FINANCIAL SYSTEM

Basis of Difference	CFS	IFS
1. Religious Belief	Secular & separates Religion from other Parts human life	Belief in unity of God & relates this belief to economic Life of a man
2. Freedom of Economic Activity	In socialism govt. enjoys economic freedom but in capitalism individuals enjoys freedom.	Restrictive freedom is allowed in the light of Shariah both by the govt. &/or individuals
3. Ownership of means	Socialism-state ownership, Capitalism-individual ownership	Allah is the exclusive owner, Man is the custodian of the property
4. Goals of financial System	Socialism-profit of the society Capitalism-individual's profit	Welfare of both here and hereafter.
5. Competition	Socialism-No competition Capitalism- Logical & unethical competition	Logical Competition and financial co-operation
6. Wealth distribution	Socialism-Equal Capitalism - Unequal	Equitable

Guide Definition Of Islamic Financial System

S Ben Porath



Guide Definition Of Islamic Financial System:

Whispering the Strategies of Language: An Emotional Quest through **Guide Definition Of Islamic Financial System**

In a digitally-driven earth wherever displays reign supreme and instant communication drowns out the subtleties of language, the profound techniques and emotional nuances hidden within phrases often get unheard. Yet, set within the pages of **Guide Definition Of Islamic Financial System** a captivating literary prize pulsating with fresh thoughts, lies an extraordinary quest waiting to be undertaken. Penned by an experienced wordsmith, this marvelous opus attracts visitors on an introspective trip, gently unraveling the veiled truths and profound influence resonating within the very fabric of every word. Within the emotional depths with this poignant evaluation, we can embark upon a honest exploration of the book is core styles, dissect its interesting writing type, and yield to the effective resonance it evokes deep within the recesses of readers hearts.

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