

KEY FORMULAS

Levine/Krehbiel/Berenson,
Business Statistics: A First Course, 5th ed.

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Exam Model 1/2

PEARSON

CHAPTER 3

Sample Mean

$$\bar{X} = \frac{\sum_{i=1}^n X_i}{n} \quad (3.1)$$

Median

$$\text{Median} = \frac{n+1}{2} \text{ ranked value} \quad (3.2)$$

Range

$$\text{Range} = X_{\text{largest}} - X_{\text{smallest}} \quad (3.3)$$

Sample Standard Deviation

$$s = \sqrt{S^2} = \sqrt{\frac{\sum_{i=1}^n (X_i - \bar{X})^2}{n-1}} \quad (3.5)$$

Coefficient of Variation

$$CV = \left(\frac{s}{\bar{X}} \right) 100\% \quad (3.6)$$

Z Scores

$$Z = \frac{X - \bar{X}}{s} \quad (3.7)$$

Population Mean

$$\mu = \frac{\sum_{i=1}^N X_i}{N} \quad (3.8)$$

Population Standard Deviation

$$\sigma = \sqrt{\frac{\sum_{i=1}^N (X_i - \mu)^2}{N}} \quad (3.10)$$

First Quartile Q_1

$$Q_1 = \frac{n+1}{4} \text{ ranked value} \quad (3.11)$$

Third Quartile Q_3

$$Q_3 = \frac{3(n+1)}{4} \text{ ranked value} \quad (3.12)$$

Interquartile Range

$$\text{Interquartile range} = Q_3 - Q_1 \quad (3.13)$$

Sample Covariance

$$\text{cov}(X, Y) = \frac{\sum_{i=1}^n (X_i - \bar{X})(Y_i - \bar{Y})}{n-1} \quad (3.14)$$

Sample Correlation Coefficient

$$r = \frac{\text{cov}(X, Y)}{s_X s_Y} \quad (3.15)$$

CHAPTER 4

Probability of Occurrence

$$\text{Probability of occurrence} = \frac{X}{T} \quad (4.1)$$

Marginal Probability

$$P(A) = P(A \text{ and } B_1) + P(A \text{ and } B_2) + \dots + P(A \text{ and } B_k) \quad (4.2)$$

General Addition Rule

$$P(A \text{ or } B) = P(A) + P(B) - P(A \text{ and } B) \quad (4.3)$$

Conditional Probability

$$P(A|B) = \frac{P(A \text{ and } B)}{P(B)} \quad (4.4a)$$

$$P(B|A) = \frac{P(A \text{ and } B)}{P(A)} \quad (4.4b)$$

Key Formula Guide For Statistics

Mark Steyvers



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