

## 03.03 Fiscal policy: Economics

### Part A:

**1. Define fiscal policy. Include the goals and tools of fiscal policy and the entity that controls it.**

Fiscal policy refers to the governments use of its taxing and spending powers to influence the economy. The goals of the fiscal policy are to promote economic growth, along with controlling inflation, reducing unemployment, and overall stabilizing the economy. The tools of fiscal policy include changes in the government's spending and differences in taxation. The entity that controls it is Congress in which they sign/veto laws, and the President influences the fiscal policy.

**2. Should Congress create a law mandating a balanced federal budget? Support your position with evidence from the lesson.**

No, congress should not create a law mandating the federal budget. The lesson discussed how deficits and surpluses are part of the flow of fiscal policy. Having a deficit by increasing government spending or cutting taxes can help with growth and reducing unemployment. The government can create a surplus by collecting more taxes and reducing spending. A mandated balanced budget could result in restricted flexibility to changing economic conditions.

### Part B:

**1. Article title/headline:**

"How much has the U.S. government spent this year?"

**2. Source (URL):**

<https://fiscaldata.treasury.gov/americas-finance-guide/federal-spending/>

**3. Date of publication:**

Last updated - 11/19/2024

# Flvs Economics Module 3 Financial Literacy

**M Lipman**



**Flvs Economics Module 3 Financial Literacy:**

## Reviewing **Flvs Economics Module 3 Financial Literacy**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**Flvs Economics Module 3 Financial Literacy**," an enthralling opus penned by a very acclaimed wordsmith, readers set about an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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