



# Freakonomics

Study Guide by Course Hero



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## 📖 Book Basics

### **AUTHOR**

Steven D. Levitt & Stephen J. Dubner

### **YEAR PUBLISHED**

2005

### **GENRE**

Economics

### **AT A GLANCE**

Although economics has long been defined as “the study of creating, using, and transferring wealth,” its principles apply to a variety of questions regarding the workings and power of incentives, or items that inspire particular human actions. From why sumo wrestlers or teachers may cheat to how much parents influence their children’s lives, the authors show how

incentives play surprising and nuanced roles in people’s lives. The authors also focus on conventional wisdom and causal relations, both of which may surprise readers with regard to error and the distances between seeming causes and effects.

### **ABOUT THE TITLE**

The title *Freakonomics* is a combination of the words *freak* and *economics*. Because the book offers a close look at subject areas outside the usual purview of economics, the title indicates readers will be getting an unusual glimpse at a different side of these topics. The subtitle *A Rogue Economist Explores the Hidden Side of Everything* further indicates the book will examine how economic theory shows up in unlikely areas.

## 📌 Main Ideas

### Understanding Incentives

To attempt to understand the study of economics is to understand how incentives, or motivations, work. Economists believe all decisions are guided by incentives, which can be positive, negative, moral, social, or economic. Most people learn about incentives before they can even remember—basic incentives being causal relationships like “don’t touch a hot stove if you don’t want to get burned.” The interplay of moral, social, and economic incentives is complex, and incentives nearly always are linked, though one often takes the lead. The authors go to great lengths to show how incentives can be positive, such as making more money on the sale of a home, or negative, such as altering students’ test scores. Yet they are careful to remain objective in their depictions of the positive and negative consequences of incentives since economics is not the study of declaring whether or not something is morally right or wrong. Regardless, the repercussions and relationships of economic incentives can be long lasting.

# Freakonomics Study Guide

**50minutes**



## **Freakonomics Study Guide:**

A Study Guide for Levitt & Dubner's "Freakonomics: A Rogue Economist Explores the Hidden Side of Everything" Gale, Cengage Learning, 2015-03-13 A Study Guide for Levitt character analysis author biography study questions historical context suggestions for further reading and much more For any literature project trust Literary News For Students for all of your research needs *LITERARY NEWSMAKERS FOR STUDENTS* CENGAGE LEARNING. GALE, 2016 Summary of Freakonomics by Steven D. Levitt and Stephen J. Dubner QuickRead, Alyssa Burnette, The study of economics can be wilder than you think Have you ever wondered why we make the money mistakes that we do With such a wealth of financial advice available it seems stunning that we could make such bad investments or foolhardy purchases Freakonomics uses the principles of economic analysis to unpack this concept for us and explain why we make the choices we do And through Levitt and Dubner's critical study you'll learn the surprising truth about how we can apply economics to every facet of our lives from dating to big purchases Do you want more free book summaries like this Download our app for free at <https://www.quickread.com> App and get access to hundreds of free book and audiobook summaries **DISCLAIMER** This book summary is meant as a preview and not a replacement for the original work If you like this summary please consider purchasing the original book to get the full experience as the original author intended it to be If you are the original author of any book on QuickRead and want us to remove it please contact us at [hello@quickread.com](mailto:hello@quickread.com) *Applied Sport Management Skills, Second Edition (With Web Study Guide)* Robert N. Lussier, PhD and David C. Kimball, PhD , **Book Review: Freakonomics by Steven D. Levitt and Stephen J. Dubner** 50minutes, 2019-04-04 It can be hard for busy professionals to find the time to read the latest books Stay up to date in a fraction of the time with this concise guide **Freakonomics: A Rogue Economist Explores the Hidden Side of Everything** is an engaging thought provoking look at the behaviour and phenomena we see around us every day Its authors seek to apply the analytical tools of economics to a host of curiosities to answer questions as diverse as whether your estate agent might be lying to you and when it is in schoolteachers best interests to cheat Their explanations often run counter to conventional wisdom and the explanations provided by academics and politicians who all too often fail to distinguish between correlation and causation and miss the deeper hidden causes behind events **Freakonomics** is a worldwide publishing phenomenon with translations into some 35 languages and over four million copies sold worldwide to date This book review and analysis is perfect for Students of economics Anyone with an interest in microeconomics and economic theory Anyone who wants to understand the hidden factors that shape our lives and decisions About 50MINUTES.COM BOOK REVIEW The Book Review series from the 50Minutes collection is aimed at anyone who is looking to learn from experts in their field without spending hours reading endless pages of information Our reviews present a concise summary of the main points of each book as well as providing context different perspectives and concrete examples to illustrate the key concepts Statistics in a Nutshell Sarah Boslaugh, Dr. Paul Andrew Watters, 2008-07-25 Need to learn

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*Study Guide for Microeconomics* Michael Parkin, 2007-05 The Study Guide for Microeconomics by Mark Rush of the University of Florida is carefully coordinated with the text MyEconLab and the Test Banks Each chapter of the Study Guide contains Key concepts Helpful hints True false uncertain questions Multiple choice questions Short answer questions Common questions or misconceptions that the student explains as if he or she were the teacher Each part allows students to test their cumulative understanding with questions that go across chapters and work a sample midterm examination Students can purchase the Study Guide from our online catalog or from MyPearsonStore

**Summary to Quickly Read *Freakonomics A Rogue Economist Explores the Hidden Side of Everything* by Steven D. Levitt** Zane Rozzi, 2019-08-23 This summary is a separate companion to *Freakonomics A Rogue Economist Explores the Hidden Side of Everything* by Steven D Levitt Stephen J Dubner Economics is essentially a system of competing incentives How do individual people get what they want when everyone else is competing for the same thing Learn how all behaviour is a result of incentives To change behaviour you must change the incentives Learn how unscrupulous salespeople use the power of our fears to upsell us or make us buy things we don't actually need Summary Table of Contents Economic

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Trends chapter discusses the most current issues challenges and concerns with the LPN LVN workforce NEW Storytelling narratives at the beginning of each chapter use true stories to enhance learning and demonstrate the relevancy of key topics

### **Study Guide: SuperFreakonomics by Stephen J. Dubner, Steven D. Levitt (SuperSummary)**

SuperSummary,2025-03-16 Analyzing literature can be hard we make it easy This in depth study guide offers summaries analyses for all 5 chapters of SuperFreakonomics Global Cooling Patriotic Prostitutes and Why Suicide Bombers Should Buy Life Insurance by Stephen J Dubner Steven D Levitt Get more out of your reading experience and build confidence with study guides proven to raise students grades save teachers time and spark dynamic book discussions SuperSummary Study Guides are written by experienced educators and literary scholars with advanced degrees in relevant fields Here s what s inside Chapter by chapter summaries Refresh your memory of key events and big ideas Comprehensive literary analysis Unlock underlying meaning Examination of key figures in the text Follow character arcs from tragedy to triumph Discussion of themes symbols motifs Connect the dots among recurring ideas Important quotes with explanations Appreciate the meaning behind the words Essay discussion topics Discover writing prompts and conversation starters *Introducing the IB Diploma Programme* Marc Abrioux,Jill Rutherford,2013-02-14 Schools wishing to introduce the IB diploma programme are faced with major investment in terms of time effort and money in order to become authorised This manual is a resource for schools already offering the diploma as well as for prospective diploma schools *Why We're Getting Poorer: A Realist's Guide to the Economy and How We Can Fix It* Cahal Moran,2025-03-13 An insider s guide to our broken economy and how it fails to serve us **Quicklet on Freakonomics by Stephen D. Levitt & Stephan J. Dubner** Jonathan Nathan,2011-11-09

Quicklets Learn More Read Less Freakonomics was written by Steven D Levitt and Stephen J Dubner Levitt is an economist who is known for making connections that other people do not see while Dubner is a journalist for the New York Times The book started as an article about Levitt that Dubner was writing for the New York Times in 2003 They wrote the book together as an attempt to bring economics to the masses to show in an interesting and conversational way on how economics can prove that conventional wisdom is often wrong and how it can shed new light on confusing situations The book was published in 2005 and has somewhat become controversial for its findings **Truth-Seeking in an Age of (Mis)Information**

**Overload** David R. Castillo,Siwei Lyu,Christina Milletti,Cynthia Stewart,2024-09-01 The unprecedented spread of false and misleading information is the flip side of the Internet s promise of universal access and information democratization This volume features original contributions from scholars working on the challenge of misinformation across a wide range of STEM humanities and art disciplines Modeling a collaborative multidisciplinary convergence approach Truth Seeking in an Age of Mis Information Overload is structured in three parts Part one Misinformation and Artificial Intelligence confronts the danger of outsourcing judgement and decision making to AI instruments in key areas of public life from the processing of loan applications to school funding policing and criminal sentencing Part two Science Communication foregrounds the need

to rethink how scientific findings are communicated to the public calling on scientists to cooperate with colleagues in other disciplines and community representatives to help minimize the negative effects of mis disinformation in such vital areas as climate change science and public health Part three Building Trust further advocates for and explores instances of trust building initiatives as a necessary precondition of both community oriented scholarly activity and effective intervention strategies in high impact areas such as public health

*Data Science in Context* Alfred Z. Spector, Peter Norvig, Chris Wiggins, Jeannette M. Wing, 2022-10-20 Four leading experts convey the promise of data science and examine challenges in achieving its benefits and mitigating some harms

**Successful Business Intelligence: Secrets to Making BI a Killer App** Cindi Howson, 2007-11-26 Praise for Successful Business Intelligence If you want to be an analytical competitor you've got to go well beyond business intelligence technology Cindi Howson has wrapped up the needed advice on technology organization strategy and even culture in a neat package It's required reading for quantitatively oriented strategists and the technologists who support them Thomas H Davenport President's Distinguished Professor Babson College and co author *Competing on Analytics* When used strategically business intelligence can help companies transform their organization to be more agile more competitive and more profitable Successful Business Intelligence offers valuable guidance for companies looking to embark upon their first BI project as well as those hoping to maximize their current deployments John Schwarz CEO Business Objects A thoughtful clearly written and carefully researched examination of all facets of business intelligence that your organization needs to know to run its business more intelligently and exploit information to its fullest extent Wayne Eckerson Director TDWI Research Using real world examples Cindi Howson shows you how to use business intelligence to improve the performance and the quality of your company Bill Baker Distinguished Engineer GM Business Intelligence Applications Microsoft Corporation This book outlines the key steps to make BI an integral part of your company's culture and demonstrates how your company can use BI as a competitive differentiator Robert VanHees CFO Corporate Express Given the trend to expand the business analytics user base organizations are faced with a number of challenges that affect the success rate of these projects This insightful book provides practical advice on improving that success rate Dan Vesset Vice President Business Analytics Solution Research IDC

**Think Like a Freak: a 30-Minute Summary of Steven D. Levitt and Steven J. Dubner's Book** InstaRead Summaries Staff, 2014-06-13 PLEASE NOTE This is a summary of the book and NOT the original book Think Like a Freak A 30 minute Summary of Steven D Levitt and Steven J Dubner's book Inside this Instaread Summary Overview of the entire book Introduction to the Important people in the book Summary and analysis of all the chapters in the book Key Takeaways of the book A Reader's Perspective Preview of this summary Chapter 1 After writing *Freakonomics* and *Superfreakonomics* Steven Levitt and Stephen Dubner were asked many questions about how to deal with a wide variety of problems Since problem solving is difficult and time consuming they decided to write a book to teach thinking skills instead of trying to offer solutions to specific problems The first important idea to keep in mind is that

selfish incentives are not as effective as communal incentives when considering how to solve a problem Most people tend to put their own interests before the interests of others This is human nature and often makes it difficult to get several people to move in the same direction towards a specific goal There is no right or wrong way to think about solving a problem In the modern world people must become more productive creative and rational in their thinking The first two books written by Levitt and Dubner were based on a few basic ideas First incentives are the foundation of modern life and figuring them out is the key to understanding and solving any problem Next conventional wisdom often turns out to be incorrect and blindly following it can lead to disastrous outcomes Finally correlation does not equal causality In other words just because two things are identified together does not mean that one causes the other This book builds on these three basic principles but is more prescriptive than the previous two titles The book is inspired by an economic approach relying on data rather than an ideology to understand how the world works how resources are allocated and the obstacles that can get in the way of getting resources to those who need them The good news is that thinking like a freak is so easy that anyone can do it The question is why so few people actually do it

**Relationship Competence for Healthcare Management** Jennifer Landau, Elio Borgonovi, 2008-01-15 Healthcare organizations depend on managers to build effective peer relationships to manage complex patient needs Today top management is fighting the many headed monster Hydra from Greek Mythology The organization is steeped in conflict between peers But as soon as one problem is resolved two more have grown in its place These appear to be personal conflicts but instead follow patterns of dysfunction This book provides the conceptual frameworks for identifying these and for developing peer to peer relationship competence in the healthcare organization *The Director*, 2007

Guide to Indian Periodical Literature, 2005

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