

Solution to Practice Problems: Game Theory

1. Modeling a situation as a game

For each of the following situations, come up with a game (in normal form – the matrix representation we have been using) to describe the situation. For each one, decide if the game is zero-sum or not. Also, if the game appears to be equivalent to some game we've already seen in lecture, indicate which one.

There are many possible solutions to these. The important thing is NOT to get the exact same numbers as I have. But you should try to get the same relative ordering between the payoffs.

- a. Two gentlemen are engaged in a duel. They each have two choices: shoot straight (to try to kill the other) or duck (to try to avoid being killed). If they both shoot straight, they both die; if they both duck, they live, but both lose some "face". If one ducks and one shoots straight, they both live, but the one who shoots earns "honor" and "respect" from his peers, while the one who ducks loses "face" and is branded a coward. Shooting and living gives a higher reward than ducking and living, regardless of what the other person does.

	Shoot	Duck
Duck	-10, -10	-1, +1
Shoot	+1, -1	-1, -1

This is essentially a variant of the game of Chicken, which I showed in class.

Game Theory Examples Solved Problems

SA Dillow



Game Theory Examples Solved Problems:

Adopting the Tune of Phrase: An Mental Symphony within **Game Theory Examples Solved Problems**

In a global taken by screens and the ceaseless chatter of quick communication, the melodic beauty and emotional symphony produced by the published term often fade into the background, eclipsed by the constant noise and disturbances that permeate our lives. But, nestled within the pages of **Game Theory Examples Solved Problems** a charming fictional prize filled with fresh emotions, lies an immersive symphony waiting to be embraced. Crafted by an outstanding composer of language, that interesting masterpiece conducts visitors on a mental journey, skillfully unraveling the hidden tunes and profound affect resonating within each carefully constructed phrase. Within the depths of the touching assessment, we shall examine the book is main harmonies, analyze their enthralling writing style, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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