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## CHAPTER 14 FINANCIAL STATEMENT ANALYSIS

### DISCUSSION QUESTIONS

1. Liquidity is the ability of a company to convert assets into cash. Short-term creditors such as banks and financial institutions are most concerned with liquidity. Solvency is the ability of a company to pay its debts. Long-term creditors, such as bondholders, are primarily concerned with a company's solvency. Profitability is the ability of a company to generate earnings. Investors, such as stockholders, are primarily concerned with profitability because it determines whether the company's stock price will increase.
2. Comparative statements provide information about changes between dates or periods. Trends indicated by comparisons may be far more significant than the data for a single date or period.
3. Before this question can be answered, the increase in net income should be compared with changes in sales, expenses, and assets for the current year. The return on total assets for both periods should also be compared. If these comparisons indicate favorable trends, the operating performance has improved. If not, the apparent favorable increase in net income may be offset by unfavorable trends in other areas.
4. Generally, the two ratios would be very close because most service businesses sell services and hold very little inventory.

# Managerial Accounting Chapter14 Solutions

**Julia Schneider**



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jun 14 2018 the ganges or ganga is the longest river in india and one of the most sacred rivers for the hindus it is also the third largest river across the globe by discharge the ganges is a 2 525 km trans boundary river of asia that rises in the western himalayas and flows through india and bangladesh

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the ganges ' g æ n dʒ i: z gan jeez in india ganga ' g ʌ ŋ g ɑ: gung ah in bangladesh padma ' p ʌ d m ə pud mə is a trans boundary river of asia which flows through india and bangladesh the 2 525 km 1 569 mi river rises in the western himalayas in the indian state of uttarakhand

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distance between ganges and istanbul the distance between ganges and istanbul is 5 992 miles 9 643 kilometers however because there are no direct flights between ygg and ist the full journey covers a distance of 5 981 miles 9 625 kilometers flight time from ygg to ist flights between ganges and istanbul take 12 hours and 10 minutes

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ganges river hindi ganga river northern india and bangladesh held sacred by followers of hinduism it is formed from five headstreams rising in uttaranchal state on its 1 560 mi 2 510 km course it flows southeast through the indian states of uttar pradesh bihar

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