Everfi Module 2 Questions and Answers with Verified Solutions

Which of the following is a primary responsibility of the Federal Reserve Bank? ✓✓Establish monetary policy

Which of the following represent typical account fees: ATM, Service, Minimum balance? ✓✓All of the above

Which type of financial institution typically has membership payments? ✓✓Credit Union

What's the purpose of balancing or monitoring your checking account? ✓✓To stop identity theft

Which type of account will typically have the highest interest rate? ✓✓Certificate of Deposit (CD)

How often should you typically monitor your checking account? ✓✓Monthly

Which of the following is NOT a core component of the Federal Reserve Bank?

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Zhe Xu

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