

Solution to Practice Problems: Game Theory

1. Modeling a situation as a game

For each of the following situations, come up with a game (in normal form – the matrix representation we have been using) to describe the situation. For each one, decide if the game is zero-sum or not. Also, if the game appears to be equivalent to some game we've already seen in lecture, indicate which one.

There are many possible solutions to these. The important thing is NOT to get the exact same numbers as I have. But you should try to get the same relative ordering between the payoffs.

- a. Two gentlemen are engaged in a duel. They each have two choices: shoot straight (to try to kill the other) or duck (to try to avoid being killed). If they both shoot straight, they both die; if they both duck, they live, but both lose some "face". If one ducks and one shoots straight, they both live, but the one who shoots earns "honor" and "respect" from his peers, while the one who ducks loses "face" and is branded a coward. Shooting and living gives a higher reward than ducking and living, regardless of what the other person does.

	Shoot	Duck
Duck	-10, -10	-1, +1
Shoot	+1, -1	-1, -1

This is essentially a variant of the game of Chicken, which I showed in class.

Game Theory Examples Solved Problems

Arturo Cuomo



Game Theory Examples Solved Problems:

Adopting the Beat of Expression: An Psychological Symphony within **Game Theory Examples Solved Problems**

In some sort of consumed by monitors and the ceaseless chatter of quick connection, the melodic splendor and mental symphony produced by the prepared term usually fade into the back ground, eclipsed by the relentless noise and disruptions that permeate our lives. Nevertheless, located within the pages of **Game Theory Examples Solved Problems** a wonderful literary value full of organic emotions, lies an immersive symphony waiting to be embraced. Constructed by an elegant musician of language, that charming masterpiece conducts readers on a mental journey, skillfully unraveling the concealed melodies and profound influence resonating within each carefully crafted phrase. Within the depths of the touching analysis, we can examine the book is central harmonies, analyze their enthralling publishing style, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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